Trinity College Office of Financial Aid

Financial Aid Process for Study Away

- 1) You will receive an informational email from the Office of Financial Aid in April for the fall term and/or in October for the spring term. This email includes the Study Away Agreement which is a document that must be completed and returned to the OFA and Student Accounts in order for your financial aid/scholarship/loan to be available for your study away program.
- 2) The <u>Study Away Agreement</u> is due May 1st for the fall term and November 1st for the spring term. It is required for all students studying away who have any type of financial aid, including, but not limited to, scholarships, merit awards, grants and loans.
- 3) Financial aid awards will be revised in June/July for the fall term and in November/December for the spring term. You will be notified by email once the review is complete. The internal financial aid process for study away can be lengthy with many steps. You may receive more than one notification email. Rest assured that you will be updated as information is available.

Trinity College Programs

All students who study away at a Trinity College program will be billed by Trinity College.

Trinity Programs:

- Trinity's Rome Campus
- Trinity-in-Cape Town

- Trinity-in-Vienna
- Trinity LaMaMa in NYC

How Financial Aid is calculated for Study Away at a Trinity College Program

Your financial need will be evaluated on the basis of your revised budget for a Trinity study away program. Trinity College programs all have a budget based on the location of the study away program. For Trinity programs only: if the budget for a Trinity College study away program is higher than that for the comparable period of time at Trinity, and you receive **need-based** Trinity Grant aid, the amount of financial aid will be increased to meet the higher budget for the study away semester(s). Additionally, if you receive **need-based** Trinity Grant aid and have a work study award that has not already been earned for the semester, the work study award will be replaced with Trinity Grant funds.

<u>Bottom line:</u> If you receive **need-based** Trinity Grant aid, you should expect to pay about what you would normally pay when on campus, to attend a Trinity study away program.

Approved External Programs (AEPs)

All students who study away on approved external programs (non-Trinity programs) sponsored by other schools/organizations will be charged Home School Tuition (HST) which is Trinity tuition and general fee, payable to Trinity College. <u>HST replaces the study away program's tuition cost.</u> Students will not be

charged the study away program tuition, HST is charged by Trinity instead. HST will be charged directly to your Trinity Student Accounts bill and your financial aid funding will be available to apply to this charge. Students will receive a separate bill from their AEP study away provider for all other billed charges (room, board, deposit, etc.). This means students will receive two bills for the term, a Trinity bill for HST and the AEP study away bill for all other billed charges. The AEP study away housing bill is sent directly to the student (not to Trinity) as it is the responsibility of the student. However, Trinity will assist with transferring any available financial aid to the study away program if the student has financial aid that exceeds the Trinity billed cost. A copy of the AEP study away bill is required from the student to transfer any financial aid funds.

Note: Deposits are not able to be paid by financial aid because they are due before the financial aid for that semester is available. Students should pay deposits out of pocket. If that is a hardship, students can inquire with the program if the deposit can be deferred to a later date.

Financial aid may only be used for participation in approved external programs – programs approved by the Office of Study Away

How Financial Aid is calculated for Study Away at an Approved External Program

Your financial need will be evaluated based on your revised budget (HST plus the study away program's budget for all costs except tuition). If your revised study away budget is lower than that for the comparable period of time at Trinity, the amount of financial aid will be reduced. If the budget is higher than that for the comparable time at Trinity, your contribution/out of pocket cost will increase. **Under** no circumstances will grant dollars be increased for an approved external program over what you would have been awarded for the comparable time at Trinity (you won't receive additional grant aid to attend an approved external program). You will not be able to use work study funding for the semester you are studying away but you may inquire about loan eligibility to replace work study funds.

Bottom line: If the approved external program costs the same or less than the on-campus costs for a comparable time at Trinity, you can expect to pay about the same as you would to be on campus. If the approved external program costs **more** than the comparable time at Trinity, then you can expect to pay what you normally would on campus, plus the additional costs (all additional costs are out of pocket).

Outside Scholarships

Outside scholarships (non-Trinity scholarships) can be used to cover additional study away costs, to replace loans, and to replace the loss of federal work study funds (not eligible to be used during study away). Many study away programs have grant funding available so check with your specific program to see if scholarships are offered. Students who receive a federal Pell Grant can also apply for the Benjamin A. Gilman International Scholarship (<u>https://www.gilmanscholarship.org/</u>). More information regarding study away scholarships can be found on the OSA website:

https://www.trincoll.edu/studyaway/financial-planning/semester-study-away-financial-planning/