Trinity College Office of Financial Aid

Financial Aid Process for Study Away

- You will receive an informational email from the Office of Financial Aid in April for the fall term and/or in October for the spring term. This email includes the Study Away Agreement which is a document that must be completed and returned to the OFA in order for your financial aid/scholarship/loan to be available for your study away program.
- 2) The <u>Study Away Agreement</u> is due May 1st for the fall term and November 1st for the spring term. It is required for all students studying away who have any type of financial aid, including, but not limited to, scholarships, merit awards, grants and loans.
- 3) If you are attending an approved external program, you will also need to submit a <u>billing</u> <u>statement</u> from your program as soon as it is available. The statement should be a formal billing statement which includes how to remit payment to the host institution or an address of where to send payment (a screen shot is not sufficient). No financial aid will be transferred without a copy of the bill.
- 4) Financial aid awards will be revised in June/July for the fall term and in November/December for the spring term. You will be notified by email once the award is revised.

Trinity College Programs

All students who study away at a Trinity College program will be billed by Trinity College.

Trinity Programs:

- Trinity's Rome Campus
- Trinity-in-Cape Town
- Trinity-in-Shanghai

- Trinity-in-Vienna
- Trinity LaMaMa in NYC

How Financial Aid is calculated for Study Away at a Trinity College Program

Your financial need will be evaluated on the basis of your revised budget for a Trinity study away program. Trinity College programs all have a budget based on the location of the study away program. Your family contribution will stay constant while the financial aid award is adjusted based on the program costs. For Trinity programs only: if the budget for a Trinity College program is higher than that for the comparable period of time at Trinity, and you receive **need-based** Trinity Grant aid, the amount of financial aid will be increased to meet the higher budget for the study away semester(s). Additionally, if you receive **need-based** Trinity Grant aid and have a work study award that has not already been earned for the semester, the work study award will be replaced with Trinity Grant funds.

<u>Bottom line</u>: If you receive **need-based** Trinity Grant aid, you should expect to pay your normal family contribution to attend a Trinity study away program.

Approved External Programs

All students who study away on approved external programs sponsored by other schools/organizations will be charged Home School Tuition (Trinity tuition and general fee) payable to Trinity College. HST will be charged directly to your Trinity Student Accounts bill and your financial aid funding will be available to apply to this charge. Students will receive a separate bill from their study away program provider for all other billed charges (room, board, deposit, etc.). This means students will have two bills for the term, a Trinity bill and the study away program bill. Trinity will assist with transferring any available financial aid to the study away program (we will need a copy of the program bill).

**Financial aid may only be used for participation in programs approved by the Office of Study Away

How Financial Aid is calculated for Study Away at an Approved External Program

Your financial need will be evaluated on the basis of your revised budget (HST plus the study away program's budget for all costs except tuition). Your family contribution will stay constant while the financial aid award is adjusted. If your revised study away budget is lower than that for the comparable period of time at Trinity, the amount of financial aid will be reduced. If the budget is higher than that for the comparable time at Trinity, the family contribution will increase. **Under no circumstances will grant dollars be increased for an approved external program over what you would have been awarded for the comparable time at Trinity (you won't receive additional grant aid to attend an approved external program).** You will not be able to use work study funding for the semester you are studying away but you may inquire about loan eligibility to replace work study funds.

<u>Bottom line:</u> If the approved external program costs the **same or less** than the comparable time at Trinity, you can expect to pay your normal family contribution. If the approved external program costs **more** than the comparable time at Trinity, then you can expect to pay your normal family contribution, plus the additional costs.

Outside Scholarships

Outside scholarships (non-Trinity scholarships) can be used to cover additional study away costs, to replace loans, and to replace the loss of federal work study funds (not eligible to be used during study away). Many study away programs have grant funding available so check with your specific program to see if scholarships are offered. Students who receive a federal Pell Grant can also apply for the Benjamin A. Gilman International Scholarship (https://www.gilmanscholarship.org/). More information regarding study away scholarships can be found on the OSA website: https://www.trincoll.edu/studyaway/financial-planning/semester-study-away-financial-planning/