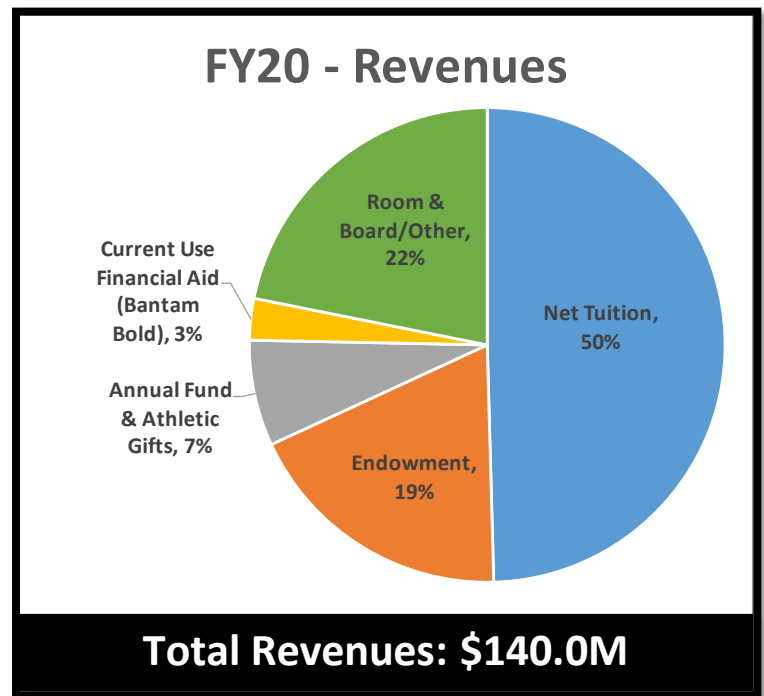
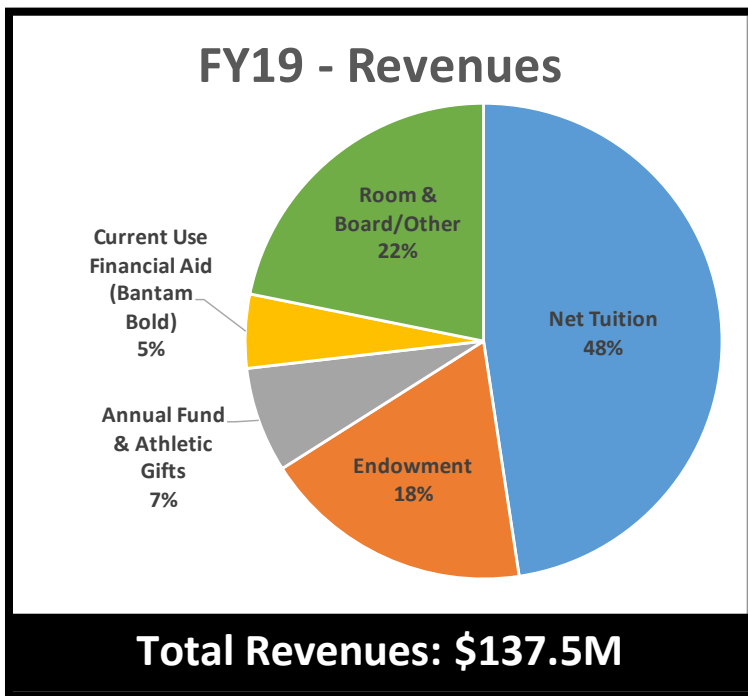


Trinity College FY20 Operating Budget Overview

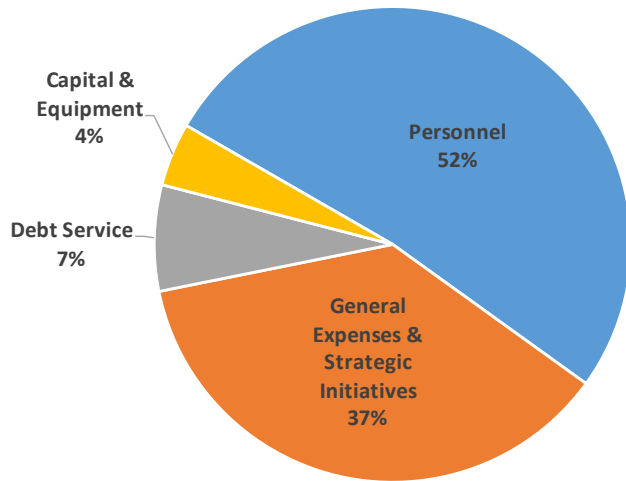
The Trinity College Board of Trustees approved the FY20 operating budget during the April Board of Trustees meeting. The total budget grew by \$2.5 million from \$137.5 million in FY19 to \$140 million in FY20. The following charts compare the revenues and expenses for the FY20 and FY19 budgets by category. The bullet points below explain some of the revenue differences:

- Net tuition increases due to a 3.75% tuition increase and revenue from a partnership with Infosys and new programs like Jstart, Global Start, and Home School Tuition.
- Endowment spending increased due to positive market results.
- There is a (\$2.9M) planned decrease in Current Use Financial Aid/Bantam Bold support. The gift-funded Bantam Bold program was designed to help support our commitment to financial aid while Trinity grows other revenue sources.



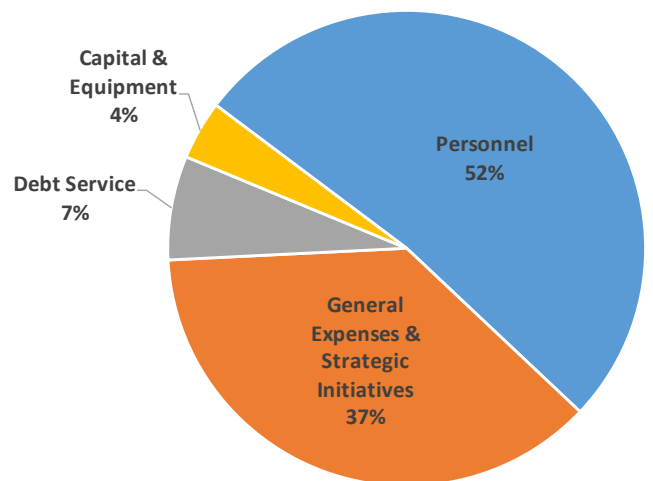
A \$2.5M increase to college expenditures offsets the additional \$2.5M in revenues. The primary drivers of the increase were in general expenses and salaries & benefits. General expenses went up \$1.3M due to contract increases. Personnel expenses rose as a result of the the 1.9% wage pool increase and increased employee benefit expenses. The charts below compare the expenditure categories between FY19 and FY20.

FY19 - Expenditures



Total Expenses: \$137.5M

FY20 - Expenditures



Total Expenses: \$140.0M